

29 November 2007

**Amiad Filtration Systems Ltd.
(the “Company”)**

Notification of Interest

Pursuant to Rule 17 of the AIM Rules for Companies, the Company announces that it was notified on 29 November 2007 that the following ordinary shares of NIS0.5 each in the Company (“Ordinary Shares”) were acquired by Atorka Group hf. (“Atorka”):

1. On 15 October 2007, 20,000 Ordinary Shares at a price per share of 140p, which (taking account of other share acquisitions made prior to that date) increased the total number of shares in the Company beneficially held by Atorka to 3,966,942 Ordinary Shares (representing 21.02% of the issued share capital of the Company as at 15 October 2007).
2. On 15 November 2007, 75,000 Ordinary Shares at a price per share of 151p, which (taking account of other share acquisitions made after 15 October 2007) increased the total number of shares in the Company beneficially held by Atorka to 4,211,942 Ordinary Shares (representing 22.32% of the issued share capital of the Company as at 15 November 2007).
3. On 27 November 2007, 10,000 Ordinary Shares at a price per share of 149p, which (taking account of other share acquisitions made after 15 November 2007) increased the total number of shares in the Company beneficially held by Atorka to 4,346,942 Ordinary Shares (representing 23.03% of the issued share capital of the Company as at 27 November 2007).

Enquiries:

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